



Quoniam Equities

A better way to invest in companies

The Quoniam approach

Advanced alpha portfolios

Purpose-built portfolios where every stock contributes—all the time

We build portfolios from the bottom up, scanning the entire investible universe every day to identify companies with the potential to contribute to future returns.

Through science-based research, refined over 25 years, we have identified more than 60 individual indicators of future return potential that we aggregate into 16 proprietary factors. To estimate our alpha scores, we combine these factors using an efficiency-based evolving weighting scheme to capture the most attractive risk premia over time.

We use machine learning, developed since 2018, to improve the effectiveness of our return forecasts and reduce under- or over-forecasts, further enhancing the persistence of our returns.

This unique combination of science-based research, implemented using highly automated portfolio construction, enables us to create widely diversified portfolios that are optimised to deliver strong risk-adjusted returns.

Navigating complexity

Innovating for results

Investors need strategies that deliver persistent alpha, scalability, and resilience in ever-changing markets. Our investment framework is built to meet these needs, offering a dynamic alternative to traditional investing approaches.

Comparison of investing approaches

	Passive	Quoniam systematic alpha	Fundamental high conviction
Can the approach outperform an index?	✗	✓	✓
Can the approach avoid low quality, expensive or high-risk companies?	✗	✓	✓
Is the approach forward-looking and predictive?	✗	✓	✓
Can the approach consider single stock, sector or country risk?	✗	✓	✓
Does the approach reduce conscious and unconscious biases?	✓	✓	✗
Does the approach avoid key-person risk?	✓	✓	✗
Does the approach widely spread individual position risk?	✓	✓	✗
Can the approach efficiently absorb huge daily information flows?	n/a	✓	✗

Strategies in focus

Tailored portfolio optimisation

Our flagship equity approaches range from low volatility portfolios to long/short strategies. All share the same core process, driven by our unique alpha engine and bespoke portfolio optimisation capability.



Creation

Experienced portfolio managers create optimised portfolios through a systematic process that assesses return potential, risk factors, and implementation costs.



Customisation

Our flexible investment platform customises portfolios to clients' needs, including tailored benchmarks, risk appetite, and ESG requirements.



Quantification

We quantify the potential return, risk, and implementation cost impacts of specific requirements, such as company or sector exclusions.

MinRisk

Less risk does not always mean less return

Since the 1970s, it has been recognised that a low-risk approach to investing can deliver higher returns over time. This is known as “The low volatility anomaly”. Our Quoniam MinRisk strategies take advantage of this anomaly and give clients the opportunity to reduce the risk in their portfolios.

Over a full market cycle, the strategies aim to significantly reduce risk while performing in line with the broad market. The strategy is benchmark-agnostic.

IN FOCUS: Emerging Markets MinRisk

Emerging markets offer abundant alpha opportunities at attractive valuations. However, the region can be subject to considerable volatility.

Our approach effectively covers this diverse region, synthesising large amounts of data to identify and capture inefficiencies across market capitalisation without excessive risk or cost.

Our adaptive risk model, liquidity management and efficient trading enables us to capture the growth in emerging markets at below benchmark levels of risk.

Aims:



To outperform the emerging market equity index over the longer term



Using a minimum risk approach, which gives approximately 20% less absolute risk than the market



Target higher Sharpe ratio than benchmark

Our Emerging Markets MinRisk strategy benefits from the economic situation in local markets, with less exposure to volatile large cap globally oriented tech stocks. The strategy has less concentration in the top 10 index names, leading to more diversification and allowing for better risk-adjusted returns.

Global Enhanced Index

Avoid the pitfalls of passive

Our benchmark-oriented strategies are managed to maintain a beta close to 1, even with increasing tracking error, so that the returns are derived solely from alpha.

IN FOCUS: Global Enhanced Index

Quoniam Enhanced Index is a sophisticated, systematically driven approach designed for investors who demand efficiency, consistency, and long-term value creation.

A solid 10+ year track record demonstrates our ability to offer investors an alternative to pure passive that maintains a tight tracking error while adding persistent alpha.

Our risk management is dynamic, guarding against unforeseen risks in a way that most traditional backward-looking risk models do not.

Aims:



Stable outperformance of benchmark index in line with information ratio target



Low tracking error between 0.5% – 1.5%



Target information ratio of >0.7

Our approach leads to portfolios that are highly diversified but also higher quality than passive strategies. They are cheaper and generally have a better return on equity and less leverage than typical passive benchmarks. Finally, while a passive approach can only generate below-benchmark returns after fees, our enhanced index strategy is managed to generate persistent benchmark outperformance.

Small Cap Europe

Strong growth potential from diversified portfolios

Quoniam's high-alpha strategies are highly diversified across sectors, regions, and size. Our developed markets research universe covers 10,000 companies and portfolios typically hold more than 200 positions to reduce single name risk and open up a wide range of alpha opportunities.

IN FOCUS: Small Cap Europe

Quoniam's systematic investment approach excels in the small and mid-cap space by uncovering underresearched opportunities.

Our model captures hidden value in these inefficient markets, leveraging the breadth and depth of data and broad diversification.

One advantage of a systematic approach to smaller companies is that we avoid behavioural biases that can arise in fundamental approaches.

Aims:



To outperform the benchmark by 2% p.a.



Tracking error range of approx. 3%



Target information ratio of >0.7

With over 200 holdings and an active share exceeding 75%, we combine active management with systematic diversification. We not only identify attractive opportunities but add value through cost-efficient execution, making our approach ideal for small cap investors.

European Active Extension

Cast a wider net for more opportunities

IN FOCUS: European Active Extension

In their search for attractive investment opportunities, many investors use identical information sources. Supposedly good stocks are then often overbought. But there are structural gaps: not all investors can capitalise on negative forecasts, so investment opportunities arise.

Unlike long-only portfolios, which seek alpha by concentration and risk taking, our diversified approach includes over 400 active positions and accesses the opportunities that arise from negative forecasting.

Aims:



To outperform a European benchmark by >3% p.a. gross of fees



Keep tracking error range at approx. 4%



Target information ratio of >0.75

Our 130/30 long-short strategy with a controlled risk approach has delivered top decile performance since inception, with an outstanding information ratio, moderate risk and a beta of 1.

Why choose Quoniam?

We offer dynamic, data-driven, and economically intuitive solutions that evolve with the market.

Persistent alpha through adaptive, research-driven insights

We continuously refine our alpha signals with cutting-edge research, enhanced by machine learning and evolving factor allocation. Underpinned with real economic reasoning, we identify the signals that matter.

Institutional scale execution with broad, risk-aware coverage

Our process systematically scans the entire investable universe in real-time, eliminating human biases while maintaining liquidity awareness and scalability across global markets.

Precision and robustness in a rapidly changing world

Our strategies continuously adapt to shifting market conditions, integrating machine learning without sacrificing economic intuition.

Designed for investors demanding consistency and efficiency

We deliver a sophisticated, precision-optimised investment framework ensuring consistency, scalability, and efficiency at scale.

Contact us to find out more
about our solutions



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Disclaimer

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For more information and guidance on opportunities and risks, please visit quoniam.com/risk-information

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