

PRESS RELEASE**Thomas Kieselstein hands over his role as CIO of Quoniam Asset Management to Volker Flögel**

Frankfurt am Main, 1 December 2022 – Dr Volker Flögel assumes responsibility for the investment division as Chief Investment Officer as of 1 January 2023 and joins the Management Board of Quoniam, subject to regulatory approval. Volker Flögel is currently responsible for the equity and multi-asset portfolio management. Thomas Kieselstein has decided to withdraw from the operational business in order to focus on the further development of the company as a senior partner, particularly in the area of innovation. In addition, he will continue to contribute his expertise in working with institutional clients.

The 45-year-old Volker Flögel has been working for the company in various functions since March 2006. In his role as Head of Equities & Multi-Asset, he is currently responsible for the management and further development of the equity and multi-asset strategies. Previously, he built up the cross asset-class research function at Quoniam as Head of Department from 2020 and was responsible for the development of the selection and risk models. He joined the company in 2006 as an equity portfolio manager and took over as Head of Equity Research in 2007. Prior to that, Volker Flögel worked as a consultant for alpha portfolio advisors GmbH in international manager selection. After studying business administration at Ludwig-Maximilians-Universität in Munich, in 2006 he received his doctorate for his work on the microstructure of capital markets from the European Business School in Oestrich-Winkel. He has been a CFA Charterholder since 2010. "We are very pleased that with Dr Flögel we have been able to fill this important position from within our own ranks," said Nigel Cresswell, CEO and Chairman of the Management Board of Quoniam Asset Management. "He is a highly experienced and recognised expert in active quantitative asset management. His deep capital market and research expertise, as well as his detailed knowledge of our science-based investment process and its implementation, provide the optimal foundations for the successful further development of Quoniam's proven investment approach."

Volker Flögel succeeds Thomas Kieselstein, who has decided to hand over his operational responsibility to the next management generation. As Senior Partner, Kieselstein will focus on the advancement of company-wide innovation projects in the future. In addition, he will provide input on investment product and strategy topics and continue to contribute his expertise in working with institutional clients. Thomas Kieselstein was one of the co-founders of the company in 1999 and played a key role in establishing the investment process. "It fills me with great joy that we are achieving an optimal transition with Volker Flögel and his team on the basis of our succession planning, which we initiated at an early stage," says Thomas Kieselstein, who has had overall responsibility for investment management activities as Chief Investment Officer since 2014. "During his career, Thomas Kieselstein has continuously developed the investment strategies, thus making a pivotal contribution to the company's success," says Nigel Cresswell. "We thank Thomas Kieselstein for his many years of outstanding work as Chief Investment Officer and are delighted that Quoniam will continue to benefit from his vast experience and expertise."

ABOUT QUONIAM

As a leading active quantitative asset manager, Quoniam manages assets of around €23 billion, employs over 130 people and has offices in Frankfurt and London. Quoniam is a partner-managed company with a focus on institutional investors in Germany as well as abroad. More information at: www.quoniam.com

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